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Haina Intelligent Equipment International Holdings Limited

海納智能裝備國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1645)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILISING ACTIONS AND END OF STABILISING PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the prospectus dated 20 May 2020 was partially exercised by the Joint Global Coordinators, for themselves and on behalf of the Placing Underwriters, on 24 June 2020, in respect of an aggregate of 6,004,000 Shares (the “**Over-allotment Shares**”), representing approximately 5.2% of the total number of the Offer Shares initially available under the Share Offer to, among other things, cover over-allocations in the Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$1.38 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer.

STABILISING ACTIONS AND END OF STABILISING PERIOD

The Company further announces that the stabilising period in connection with the Share Offer ended on 24 June 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilising actions undertaken by Soochow Securities International Brokerage Limited, as the Stabilising Manager, its affiliates or any person acting for it during the stabilising period were:

- (1) over-allocations of an aggregate of 17,400,000 Shares in the Placing, representing 15% of the total number of Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option;
- (2) the borrowing of an aggregate of 17,400,000 Shares by the Stabilising Manager from Prestige Name, a controlling shareholder of the Company, pursuant to the stock borrowing agreement dated 28 May 2020 entered into between the Stabilising Manager and Prestige Name (the “**Stock Borrowing Agreement**”) to cover over-allocations in the Placing. Such Shares will be returned and redelivered to Prestige Name in accordance with the terms of the Stock Borrowing Agreement;
- (3) successive purchases of an aggregate of 11,396,000 Shares in the price range of HK\$0.82 to HK\$1.21 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilising period. The last purchase made by the Stabilising Manager on the market during the stabilising period was on 12 June 2020 at the price of HK\$0.83 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%); and
- (4) the partial exercise of the Over-allotment Option by the Joint Global Coordinators, for themselves and on behalf of the Placing Underwriters, on 24 June 2020, in respect of an aggregate of 6,004,000 Shares, representing approximately 5.2% of the total number of the Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option, at the Offer Price per Share.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the prospectus dated 20 May 2020 was partially exercised by the Joint Global Coordinators, for themselves and on behalf of the Placing Underwriters, on 24 June 2020, in respect of an aggregate of 6,004,000 Shares, representing approximately 5.2% of the total number of the Offer Shares initially available under the Share Offer to, among other things, cover over-allocation in the Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$1.38 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee. Listing of and dealings in such Over-allotment Shares are expected to commence on the Stock Exchange at 9:00 a.m. on 26 June 2020.

Share Capital upon the Completion of the Partial Exercise of Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the partial exercise of the Over-allotment Option		Immediately after the partial exercise of the Over-allotment Option	
	Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
Prestige Name	348,000,000	75.0%	348,000,000	74.0%
Other Public Shareholders	116,000,000	25.0%	122,004,000	26.0%
Total	464,000,000	100.0%	470,004,000	100.0%

Use of Proceeds

The additional net proceeds of approximately HK\$8.3 million to be received by the Company from the issue and allotment of the Over-allotment Shares after deducting the underwriting commissions and other estimated expenses in connection with the partial exercise of the Over-allotment Option, will be used by the Company for the purposes as set out in the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the prospectus.

STABILISING ACTIONS AND END OF STABILISING PERIOD

The Company further announces that the stabilising period in connection with the Share Offer ended on 24 June 2020, being the 30th day after the last day for the lodging of applications under the Public Offer.

The stabilising actions undertaken by Soochow Securities International Brokerage Limited, the Stabilising Manager, its affiliates or any person acting for it during the stabilising period are set out below:

- (i) over-allocations of an aggregate of 17,400,000 Shares in the Placing, representing 15% of the total number of Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 17,400,000 Shares by the Stabilising Manager from Prestige Name, a controlling shareholder of the Company, pursuant to the stock borrowing agreement dated 28 May 2020 entered into between the Stabilising Manager and Prestige Name (the “**Stock Borrowing Agreement**”) to cover over-allocations in the Placing. Such Shares will be returned and redelivered to Prestige Name in accordance with the terms of the Stock Borrowing Agreement;
- (iii) successive purchases of an aggregate of 11,396,000 Shares in the price range of HK\$0.82 to HK\$1.21 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) on the market during the stabilising period. The last purchase made by the Stabilising Manager on the market during the stabilising period was on 12 June 2020 at the price of HK\$0.83 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%); and
- (iv) the partial exercise of the Over-allotment Option by the Joint Global Coordinators, for themselves and on behalf of the Placing Underwriters, on 24 June 2020, in respect of an aggregate of 6,004,000 Shares, representing approximately 5.2% of the total number of the Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option, at the Offer Price per Share.

LAPSE OF OVER-ALLOTMENT OPTION

The portion of the Over-allotment Option which has not been exercised by the Joint Global Coordinators, for themselves and on behalf of the Placing Underwriters, lapsed on 24 June 2020.

PUBLIC FLOAT

To the best knowledge, information and belief of the Directors, immediately after the partial exercise of the Over-allotment Option, the Company continues to satisfy the minimum percentage of Shares in public hands as required under Rule 8.08 of the Listing Rules.

By order of the Board
Haina Intelligent Equipment International Holdings Limited
Hong Yiyuan
Chairman, executive Director and chief executive officer

Hong Kong, 24 June 2020

As at the date of this announcement, the Board comprises Mr. Hong Yiyuan, Mr. Zhang Zhixiong, Mr. Su Chengya and Mr. He Ziping as executive Directors, Mr. Chang Chi Hsung as non-executive Director, and Mr. Chan Ming Kit, Dr. Wang Fengxiang and Mr. Ng Tat Fung as independent non-executive Directors.

*This announcement is available for viewing on the website of the Company at **www.fjhaina.com** and the website of the Stock Exchange at **www.hkexnews.hk**.*